

Treasury Management

Investment Summary as at 16 September 2011

Counterparty	Fitch Credit rating				Investment type (Specified/Non- specified) [Statement date to Maturity]	Investment from	Maturity Date	Investment at purchase value £	Coupon Rate of return	% of total investments	Instrument type	Managed by	Externally Managed Core Funds £	Internally Managed Cash Flow £	Core Fund Non- specified Investments £
	Long Term	Short Term	Individual	Support											
Santander UK	AA-	F1+	B	1	Specified	16/09/2011	19/09/2011	2,000,000	0.80%		Call	Internal		2,000,000	
Santander UK Total								2,000,000		6.85%					
Bank of Scotland	AA-	F1+	C	1	Specified	24/05/2011	24/02/2012	1,000,000	1.80%		Fixed deposit	Internal		1,000,000	
Bank of Scotland Total								1,000,000		3.43%					
Barclays Bank	AA-	F1+	B	1	Specified	26/04/2011	26/04/2012	1,800,000	1.58%		CDs	External	1,800,000		
Barclays Bank	AA-	F1+	B	1	Specified	24/05/2011	24/11/2011	1,000,000	1.04%		Fixed deposit	Internal		1,000,000	
Barclays Bank Total								2,800,000		9.59%					
European Investment Bank	AAA	-	-	-	Non-Specified	15/04/2011	10/12/2013	479,000	1.88%		Bond	External	479,000		479,000
European Investment Bank Total								479,000		1.64%					
Landsbanki Islands Bank	-	-	-	-	Specified	30/07/2008	In default	1,000,000	5.86%		Fixed deposit	Internal		1,000,000	
Landsbanki Islands Bank Total								1,000,000		3.43%					
Lloyds TSB Bank	AA-	F1+	C	1	Specified	24/05/2011	24/02/2012	1,000,000	1.80%		Fixed deposit	Internal		1,000,000	
Lloyds TSB Bank	AA-	F1+	C	1	Specified	09/05/2011	09/05/2012	1,600,000	1.56%		CDs	External	1,600,000		
Lloyds TSB Bank Total								2,600,000		8.91%					
National Westminster Bank CIBA	AA-	F1+	-	1	Specified	16/09/2011	19/09/2011	2,000,000	0.80%		Call	Internal		2,000,000	
National Westminster Bank CIBA Total								2,000,000		6.85%					
Nationwide Building Society	AA-	F1+	B	1	Specified	03/06/2011	01/06/2012	1,800,000	1.40%		CDs	External	1,800,000		
Nationwide Building Society	AA-	F1+	B	1	Specified	21/07/2011	20/07/2012	3,000,000	1.41%		CDs	External	3,000,000		
Nationwide Building Society Total								4,800,000		16.45%					
National Australian Bank	AA	F1+	B	1	Specified	01/07/2011	04/01/2012	4,000,000	0.81%		CDs	External	4,000,000		
National Australian Bank Total								4,000,000		13.71%					
Nordea Bank	AA-	F1+	B	1	Specified	24/08/2011	24/11/2011	2,500,000	0.80%		CDs	External	2,500,000		
Nordea Bank								2,500,000		8.57%					
Prime Rate Money Market Fund	AAA	mmf	-	-	Specified	16/09/2011	19/09/2011	365,000	0.78%		Call - MMF	Internal		365,000	
Prime Rate Money Market Fund Total								365,000		1.25%					
Rabobank	AA+	F1+	A/B	1	Specified	10/08/2011	10/08/2012	2,000,000	1.05%		CDs	External	2,000,000		
Rabobank	AA+	F1+	A/B	1	Specified	09/09/2011	09/03/2012	2,000,000	0.95%		CDs	External	2,000,000		
Rabobank Total								4,000,000		13.71%					
Toronto Dominion Bank	AA-	F1+	B	1	Specified	12/09/2011	12/10/2011	500,000	0.53%		CDs	External	500,000		
Toronto Dominion Bank Total								500,000		1.71%					
UK Treasury	AAA	-	-	-	Non-Specified	03/06/2011	26/07/2016	1,042,000	2.50%		Gilt	External	1,042,000		1,042,000
UK Treasury Total								1,042,000		3.57%					
Investec/Citibank uninvested balance	A+	F1+	-	1	Specified			99,000	0.25%		F Mgr cash bal	External	99,000		
Investec/Citibank uninvested balance								99,000		0.34%					
Total invested								29,185,000		100.00%	Totals		20,820,000	8,365,000	1,521,000
													71.34%	28.66%	7.31%

Group exposures - max 25% for core funds or £2 million cash flow.	Core £	Core %	Cash £
RBS + Nat West EXCL Global Treasury Fund	-	-	2,000,000
Bank of Scotland + Lloyds TSB	1,600,000	7.68%	2,000,000

No of investments	19
Ave investment value	£1,536,000

No of counter parties	15
Ave investment value	£1,946,000